

FALL QUARTER 2008

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Tamara Swenson with her mask "We Dance as One" from the Future Masters Workshop

SHAREHOLDER NEWS



KONIAG, INC.

VISION: CULTURAL PRIDE, CORPORATE EXCELLENCE. MISSION: TO SUSTAIN GROWTH AND PROVIDE INCREASING DIVIDENDS WHILE CELEBRATING COMMUNITY AND CULTURE.

WEB CAST OF ANNUAL MEETING A HIT WITH SHAREHOLDERS

Koniag's first ever Web cast of the Shareholder's Annual Meeting took place this year – and by all accounts, it was a great success. Communications Manager Jackie Madsen acted as the Moderator for the online chat room and question and answer component of the Web cast. Koniag contracted with Anchorage-based IMIG Audio and Video, who handled all of the technical aspects of the event.

During presentations given by Tom Panamaroff, President of Koniag Development Corporation,

and CFO Jim Erickson, as well as Koniag President Will Anderson, Web cast viewers were provided the opportunity to ask questions – which were shared with presenters. There were many questions which were not directed to a particular presenter, or which were otherwise not possible to respond to during the Web cast. Koniag will be reviewing the questions, and responding to many of them in subsequent issues of the Newsletter.

Data provided by IMIG showed that 233 unique visitors logged on at some point during the Web cast, which started at 9:30 a.m., and ended around 4:30 p.m. with the close of the meeting.

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DIVIDEND DECLARED

At the Koniag Annual Meeting of Shareholders in Anchorage on Saturday, November 8, 2008, the Board of Directors declared a dividend of \$8.73 per share for both A and B stock, which will be mailed or direct deposited on January 23, 2009. This dividend is comprised of earnings from operations in the amount of \$7.37 per share and from the Karluk River Conservation Easement Agreement in the amount of \$1.36 per share.

The deadline to accept changes or additions for addresses or direct deposit for this distribution is December 31, 2008. The Authorization Form to make any corrections to your name, address, or banking information is available on our Web site at: www.koniag.com/shareholders/forms.php.

If you receive your dividend by direct deposit, please note that Koniag will post a zero dollar transaction known as a pre-note on the business day following the date of record (likely January 2, 2008). The pre-note is intended to test the validity of your account information. Depending upon your bank, this pre-note transaction may be reflected on your bank statement.

If you should have any questions regarding this matter, please call Gloria Bishop at (907) 486-2530 toll free number, (800) 658-3818 or e-mail: gbishop@koniag.com.



PRESIDENT'S MESSAGE

Koniag strives continuously to build on its business successes, support the cultural renaissance of the Alutiiq people, and promote Shareholder engagement in our activities. At the recent annual meeting held November 8 at the Egan Center in Anchorage, we achieved a modest but still significant leap forward in the realm of Shareholder engagement.

This annual meeting marked our first foray into Web casting as a way to enable Shareholders and Descendants to participate in the meeting from anywhere in the world. We were delighted with the response – 243 users logged on for at least a portion of the meeting, with a peak of 77 tuned in at one time during the Web cast. In many cases, more than one Shareholder or Descendent watched from a single computer, so the number who participated over the Web was likely much higher than the count indicated. With the 165 Shareholders who attended the meeting in person added to the Internet audience, this annual meeting was one of the best attended in the history of the corporation.

Shareholders who logged into the annual meeting over the Internet could do more than just watch passively. We encouraged questions from the Web audience, much as we did with the live audience. This experience shows that Web casting is a valuable tool for engaging Shareholders, regardless of where they live. It fosters the sense of ownership and community essential to a responsive and cohesive corporation.

WILL ANDERSON, PRESIDENT/CEO

In many cases, we attempted to answer questions posed over the Internet as they were asked, either by the Web cast moderator, or from the podium during the meeting. Some of the questions that couldn't be covered during the meeting will be answered in a future newsletter.

The most intensely discussed topic during the meeting centered on plans for Koniag lands in the Kodiak National Wildlife Refuge (KNWR). These lands are subject to an easement agreement that provides for an annual payment to Koniag that is in turn distributed each year as part of our dividend. The first phase of the easement agreement expires in approximately four years. Under the terms of the agreement, the corporation at that time will have an opportunity to sell these lands.

To guard against the possibility of a sale, the Board adopted a resolution in June 2000, requiring that before any sale can occur, the Board must support such an action, and a majority of all Shareholders must vote in favor of a sale in an advisory vote. The current Board continues to believe that these lands should never be sold. However, some Shareholders at the meeting were concerned that language in the Board's resolution failed to fully guard against a future sale.

The issues surrounding the KNWR Easement Agreement and the efforts by the Board to preserve these lands are very complicated. It's not possible to cover all of the issues in this brief message. As part of our focus on excellence, an effort will be made in the coming months to provide a clear overview of the easement agreement, the corporation's options when the first phase of the agreement expires, and efforts by the Board to limit our ability to sell these lands without Shareholder input.

The Annual Meeting featured informational presentations, several question and answer sessions, and a healthy discussion of issues faced by the corporation. Shareholders also elected three directors. I congratulate incumbent directors Richard Frost, Brent Parsons and Michael Pestrikoff for their re-election to the Koniag Board of Directors. Your current Board is focused, professional and dedicated to the long-term success of the corporation. With the re-election of the three incumbent directors, the corporation is poised to build on the success of recent years.

Finally, near the end of the meeting, I had the pleasure of announcing that the corporation will pay a dividend of \$8.73 on January 23, comprised of \$7.37 from operations and \$1.36 from the KNWR easement agreement. While the corporation paid out larger dividends in the past related to the distribution of land sale proceeds, this is the largest dividend based solely on the business operations of the corporation. This dividend is a direct result of the Board of Directors' wise stewardship of the corporation and the efforts of a highly dedicated staff and management team. It is through the striving for "Corporate Excellence" that we have been able to improve the performance of the corporation and realize our commitment to paying a steadily increasing dividend.

I wish you a warm and peaceful holiday season.

Will Anderson
President/CEO

FUTURE MASTERS MASK-MAKING WORKSHOP

This summer, a 10-day intensive mask-making workshop was conducted in Kodiak by Perry Eaton. Sponsored by the Alutiiq Museum with funding from the First Alaskans Institute, the workshop was open to youth ages 14 to 18. The workshop took place in the shop classroom at Kodiak Community College from July 28 through August 6, 2008. Of the 12 students who participated, one was from Anchorage, one from Akhiok, two from Old Harbor and a fifth from Ouzinkie.

Eaton was assisted by Dr. Sven Haakanson, Jr. and Coral Chernoff. The workshop kicked off with a visit to the "Giinaquq

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Hunter Nelson with his finished mask Little Man or *Nukallpiangcuk*

SUBSIDIARY FOCUS: GLOBAL BUILDING, LLC

By Tom Panamaroff
President/CEO, Koniag Development Corporation

Real estate investments have been a steady presence in Koniag Development Corporation's (KDC) business portfolio for many years, but an acquisition earlier this year marks a significant change in our approach.

In an agreement cemented June 30, 2008, KDC invested \$1.25 million for a 35 percent interest in Global Building, LLC. Global develops commercial real estate and acquires properties – with an emphasis on medical facilities – primarily in the Western U.S. Its main office is in San Diego, California, with additional offices in Houston and Seattle.

In the past, KDC has been a passive investor in specific projects or properties. With Global Building, LLC, we are taking a much more active role in the company itself, over and above our investments in individual development projects.

This more hands-on approach is consistent with the business strategy adopted by the KDC Board of Directors in May 2007. By having more skin in the game, KDC has more leverage on the terms of proposed real estate projects and will have a greater voice in the company's management and direction.

Although no one is completely protected from the country's financial woes, we expect a combination of factors will mitigate the impact on Global Building. In particular, demand for properties in the medical sector should remain strong in light of the aging population in the west, which carries a growing demand for health care.

Our partners in Global Building are Tucker Lewis and his brother Tad Lewis. Tucker is the primary stockholder and managing principal, while Tad is an attorney in private practice. The Lewis brothers were born and raised in Anchorage, and we have worked closely with Tucker for close to 10 years through his work at Mammoth Equities, LLC, where he was Vice Chairman and Chief Operating Officer. He formed Global Building, LLC, in January 2006. KDC is maintaining its equity interest in five projects with Mammoth Equities, LLC.

TANYA LUKIN-LINKLATER

Shareholder Tanya Lukin-Linklater is a woman with a passion for her work as an educator in the arts and a successful performer. "The creative force is within all of us – something we are born with," says Tanya. "It was a vital part of our culture and crucial to knowing who we are today."

Tanya was born in Kodiak and grew up in Port Lions. She left Alaska in 1994 to pursue her college education. She attended Stanford University, graduating in 1998 with a B.A. in English. She entered the Masters of Education program at the University of Alberta, Canada in 2001. There, Tanya specialized in Native Education, focusing on traditional Alutiiq song, dance, story and mask. She has remained in Alberta since then, where she and artist husband Duane Linklater are raising their three children and pursuing their respective careers in the arts.

A performance artist whose work includes and combines dance, choreography, storytelling, and song with roots in the Alutiiq tradition, Tanya keeps a busy schedule. Her current projects include participation as an Artist in Residence at Trent University in Peterborough, Ontario for the "Sisters and Grandmothers of the North: A Festival of Inuit Stories" event this October. Tanya lectured on her performance work and traditional song and dance of Alaska, and performed her original contemporary dance work titled "ika lluk." Next, Tanya will contribute to a panel "Performing Practice" with other aboriginal women talking about performance art at the Aboriginal Curatorial Collective colloquium in Vancouver in November 2008. She will travel to California later in November to perform her original contemporary dance work "Woman and Water" at UCLA for the "Actions of Transfer: Women and Performance in the Americas," a conference co-sponsored by New York University. Tanya's other credentials include publication of her essay, "Avva's Telling," on Inuit film, in an anthology "The Journals of Knud Rasmussen: Sense Memory and High-Definition Inuit Storytelling" by Isuma.

Tanya loves the performance aspect of her work, but she also takes great pleasure and satisfaction in teaching. She taught an academic and movement-based course in Aboriginal Dance during the 2008 summer session at University of Alberta. "It is exciting to work with young people in the arts, and to feel their excitement about their involvement," Tanya says of her teaching experience. She looks forward to developing opportunities for young people through her work as an educator. In today's economy, it is frustrating to have to work so hard at pursuing support for the arts in education programs. Tanya would like to see studies conducted on the importance of the arts in our lives – and to see society place



equal importance on the arts as it does on science and other academics. "The arts are vital to us as people," Tanya opines. She would love to return to Alaska to give back to the community by sharing her passion and education in the arts. But for now, Tanya is happy that she was able to spend six weeks back in Port Lions this summer, where her three children experienced Alutiiq culture first hand.

For more information about Tanya's performances and projects, and more photos, visit her online studio at: www.terminus1525.ca/studio/view/5533.

BOARD MEMBER PROFILE – PERRY EATON



Perry Eaton has come full circle with Koniag, Inc. As both an original Shareholder and a member of the first elected Board, Perry has seen many changes within the corporation over the years, from the very beginning with the passage of the Alaska Native Claims Settlement Act (ANCSA) in 1971 to this year's distribution of a record-breaking dividend.

His family moved from Kodiak in 1950, relocating to the Seattle area. Perry returned to the Island every summer between 1955 and 1966 to work during the salmon season, a life experience he says was invaluable. It is where he learned the benefits of hard work and dedication. Even as a young person, his role – as with all crewmembers – was pivotal to the success of the boat.

Perry became interested in Alaska Native issues while he was attending college in the Lower 48. His father, Hank Eaton – who had returned to Kodiak Island – would visit him on his travels between Washington, D.C. and Alaska. Hank was the President of the Kodiak Area Native Association (KANA), and his reports of the changes taking place within the Native community sparked Perry's interest.

Perry returned to his home state in early 1971, accepting a position as a bank officer with First National Bank in Anchorage. On December 18, 1971, ANCSA was passed, and the newly formed corporations needed financial advice and banking services. Five of the original 13, including Koniag, chose First National.

In 1973 Perry moved on to the Alaska Native Foundation as the Executive Vice President. The passage of ANCSA had created numerous opportunities for local expertise, and at the time he says, there were not enough Native professionals to fill these roles. "With ANCSA, a need was created. It gave people hope and allowed us to become vertically integrated." Perry helped establish an internship program with the University of Denver to fill this need during the interim, which gave young law students the chance to gain experience in a real-world scenario and helped many of the fledgling corporations by providing sound legal services at a fraction of the cost.

The first Koniag Board was an appointed group, set up by KANA after the passage of ANCSA. Perry was voted onto

the first elected Board and served as a Director for seven years. He decided not to run for re-election when conflict erupted over litigation following the merging of villages into the regional corporation.

Years later, Perry was asked to serve again. A vacancy had opened up, and he sat on the Board as an appointed Director for the duration of that term. He was re-elected to the full term he is currently serving. Perry brings a variety of skills to the table, ranging from finance to corporate leadership, and has a long, distinguished resume that is an asset to both Koniag and its Shareholders.

Not least among his accomplishments is his dedication to the resurgence of Alutiiq cultural pride. Perry, along with several others assisted in bringing the "Giinaquq – Like a Face" exhibition to Koniag and Anchorage, and is an accomplished carver himself. "I always felt like there was a material art of the Island," he says. "I just couldn't find it."

Perry, along with others from the Alutiiq community, has made it a personal mission to help both Alaska Natives and non-Natives embrace the traditional art of Kodiak. One of his goals is to share the information learned from the collections in France and Russia with present-day artisans.

The book developed to accompany the exhibit, "Two Journeys, A Companion Guide to the Giinaquq: Like A Face Exhibition," is part of this effort. The glossy, full-color text is essentially an instruction manual for carvers, complete with sizing, graphs and views of the pieces from various angles. "It is an examination of the physical culture," says Perry. "What brings them to life are the values they represent. I am eagerly waiting for the full catalog of the collection due out later this year."

Perry says that serving on the Board of Directors for Koniag is "a pleasure," and that the current group is on par with any board he has served on. "They are very experienced," he says. "It is a joy to be a part of."

This healthy working relationship allows the Board to have significant impact, from the examination and development of policy to the analysis of business opportunities and monitoring of expenditures.

When asked what he hopes the Board will focus on in the upcoming years, Perry says they will continue to build a strong, diversified and profitable corporation. He makes sure their Alutiiq values are never lost sight of though. "I want Koniag and the Alutiiq Museum to maximize this moment, to get people excited about their culture," he says. "I want us to celebrate being Alutiiq... I think that time is coming."

SHAREHOLDER COMMITTEES

Many Shareholders inquire, "What is the purpose of the Shareholder Committees?" and, "What are the Committee meetings like?" In 1998, Shareholder Committees were formed in Kodiak, Anchorage and Seattle to educate and inform Shareholders about Koniag, Inc. and its subsidiaries, and to increase communications between the corporation and Shareholders. Additionally, the meetings review issues of concern to Shareholders and provide recommendations to the Shareholder Relations Department. Each committee is comprised of up to 15 volunteer members who meet four times a year. While committee members are not compensated for their time, Koniag does reimburse members for mileage (in Anchorage and

Seattle), and pay airfare and lodging costs for our Kodiak members who reside in the villages. We also provide refreshments and lunch for the committees during the four-hour meetings.

The Anchorage Shareholder Committee met on October 26, 2008, the Kodiak Committee on November 1, 2008, and the Seattle Committee on November 15, 2008. These are the last Committee meetings for the calendar year. New membership enrollment for each Committee is underway.

Each of the Committees heard a presentation by Jim Erickson on a financial overview for Koniag. Will attended each Committee meeting and gave a cultural presentation featuring Alutiiq hats.

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2008 KONIAG ANNUAL SHAREHOLDERS MEETING

Board Election Results

Koniag, Inc. is proud to announce the newly elected members of the Board of Directors. Our new Directors are incumbents Richard Frost, Merle Brent Parsons and Michael Patrick Pestrikoff – all of whom ran on the Board-endorsed slate.

A few words about each of the successful candidates follows:

Richard:

Richard Frost has served on the Koniag board for 15 years cumulatively and has brought a broad amount of experience to the Board. He has worked extensively in both the public and private sectors in management and executive levels over the years. His personal goal is to help Koniag succeed and be a symbol of pride for us all. With the level of progress so far and with the current makeup of the entire organization he feels we can exceed our own expectations.

Brent:

Brent Parsons is a returning Board Member who has served on the Board since 2005 and was selected for the current year as a member the following committees: audit, finance and investment and nominations. Brent is a CPA, former audit partner of an international accounting firm, and the chief financial officer of an early-stage technology company.

Brent looks forward to continuing to serve and represent our Shareholders. One of his goals to assure that Koniag is prepared and adaptable for our ever changing future with a clear vision of our cultural pride and corporate excellence.

Mike:

Michael Pestrikoff is a returning Board Member who has served since 2004. He is currently the Vice Chairman and brings over 20 years of professional experience including three years as a Director of the Ouzinkie Native Corporation. Mike possesses a master's degree in business administration and two bachelor degrees; mechanical and manufacturing engineering.

Mike is eager to continue serving our Shareholders and will work diligently to ensure the growth in dividends and Shareholder equity. Pestrikoff truly believes that the corporation's longevity resides within the youth and is inspired to support both cultural and educational initiatives.

WEB CAST OF ANNUAL MEETING A HIT WITH SHAREHOLDERS

(CONTINUED FROM PAGE 1)

Those numbers don't account for people who logged in and out several times during the Web cast, however. The Moderator noted that the highest number of viewers logged in at one time was 77 during the 6-hour event.

Responses to an online survey conducted during the Web cast revealed the following: of the 40 viewers who responded to the questions, the bulk of participants were over the age of 60; our viewers were predominantly located in the Pacific North-

ANNUAL MEETING PRIZE WINNERS

STOCK WILL DRAWING

(Shareholders who have a will on file are eligible for this drawing.)

Mitchell Andrewvitch \$1,000

Internet Voting \$2,000

Donald Stump - Davenport, Florida

Proxy Voting \$1,000

Julia Horvatin - Anchorage, Alaska

William Harrington - Kodiak, Alaska

Keith Pickering - Scottsdale, Arizona

George Mastenbrook - Datil, New Mexico

Robert Stover, Jr. - Toledo, Washington

Proxy Voting \$2,500

Daniel Valley, Sr. - Kodiak, Alaska

Proxy Voting \$5,000

Edward Opheim, Jr. - Kodiak, Alaska

EARLY BIRD PRIZE WINNERS ANNOUNCED!

The Early Bird prize drawings for the Proxies have been completed, and we are pleased to announce the winners:

Early Bird Prize Winners for the October 12, 2008 drawing (\$1,000 each):

Warren Anderson, as Custodian for Warren Lawrence

Anderson and Brittany Louise Anderson – Anchorage, Alaska

(their prize is shared between the two Shareholders)

Kristopher M. Small Swanson - Tumwater, Washington

Early Bird Prize Winners for the October 20, 2008 drawing (\$1,000 each):

August H. Heitman - Palmer, Alaska

Charlene E. Hyser - Carlisle, Pennsylvania

Early Bird Prize Winners for the October 20, 2008 drawing (\$100 each):

Dale James Carlough - Anchorage, Alaska

Jeffrey Lee Hunter - Bonney Lake, Washington

Thomas William Wolkoff - Kodiak, Alaska

Elizabeth Rose Kalmakoff - Perryville, Alaska

Melvin Charles Erickson - Anchorage, Alaska

Alisha S. Drabek - Kodiak, Alaska

Edward Burl Deveau - Carson City, Nevada

Gerad Grant Godfrey - Eagle River, Alaska

Natasha Marie Hayden - Anchorage, Alaska

Joseph Robert Stretcher, Sr. - Washington, Louisiana

Congratulations to all of the winners!

Thank you to everyone who took the time to vote their proxy. Your vote matters!

west and Alaska; and the response to the question of the overall quality of the Web cast was "very good."

Koniag welcomes you to give your input into the Web cast, and any suggestions you may have for improving the process in the future. We will utilize this feedback and our experience from this initial event to improve the experience next year – when the Annual Meeting will be Web cast from Kodiak.

2008 SHAREHOLDER INFORMATIONAL MEETINGS

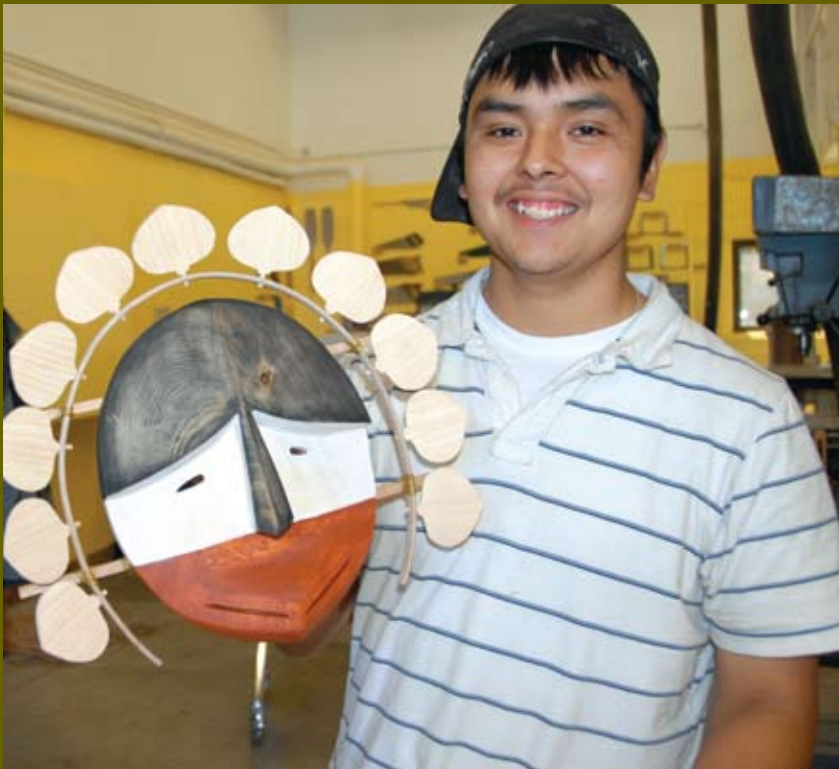
IN 2008, KONIAG HELD INFORMATIONAL MEETINGS IN THE VILLAGES AROUND KODIAK ISLAND, INCLUDING: LARSEN BAY, KARLUK, PORT LIONS, OUZINKIE AND AKHIOK; INFORMATIONAL MEETINGS WERE ALSO HELD IN SAN DIEGO, PORTLAND, SEATTLE AND KODIAK.



FUTURE MASTERS MASK-MAKING WORKSHOP (CONTINUED FROM PAGE 2)

– Like A Face” exhibition of Alutiiq masks at the Alutiiq Museum. Students spent time studying the masks and learning details of the methods the Alutiiq people used to create these traditional masks, as well as a lesson in the meanings and uses of the masks. “This is a mask-making workshop, not just a carving workshop,” Perry emphasized. “We are taking the students through all phases of creating a mask, from carving and finishing it, to adorning it, to creating a song or story that illustrates the mask’s meaning. The students will each be making a “danceable” mask – one that is meant to be worn.” Eaton himself is an accomplished mask-maker – a Master Carver, if you will.

The workshop schedule was intense: 10 days with no weekend break, class from 9:30 a.m. to 5 p.m. Students got a slight reprieve



Dylan Peterson shows his mask *Kasukuak Akhiok*

on Saturday and Sunday – class didn’t start until after 10 a.m. on the weekend. Each day, the morning session was spent in lecture or field trips, including a foray to the beach to gather materials the students could incorporate into their masks. The students spent three mornings collaborating with a group of Alutiiq Language Masters – elders from the community who helped students translate their songs and poems into Alutiiq. Alutiiq Museum staff member Peter Boskofsky acted as intermediary between the students and the elders, transcribing the poems onto the blackboard, then writing down words the elders brainstormed. After these boisterous sessions, the elders were invited to share boxed lunches with the kids.

Safety was also stressed during the workshop with safety lessons imparted each morning for the first five days. The students didn’t work with toy replicas of tools – each one was issued a set of full-sized gouges and chisels, sharpened, primed and ready to go. Power tools were kept to minimal use, and handled strictly by Perry and Sven.

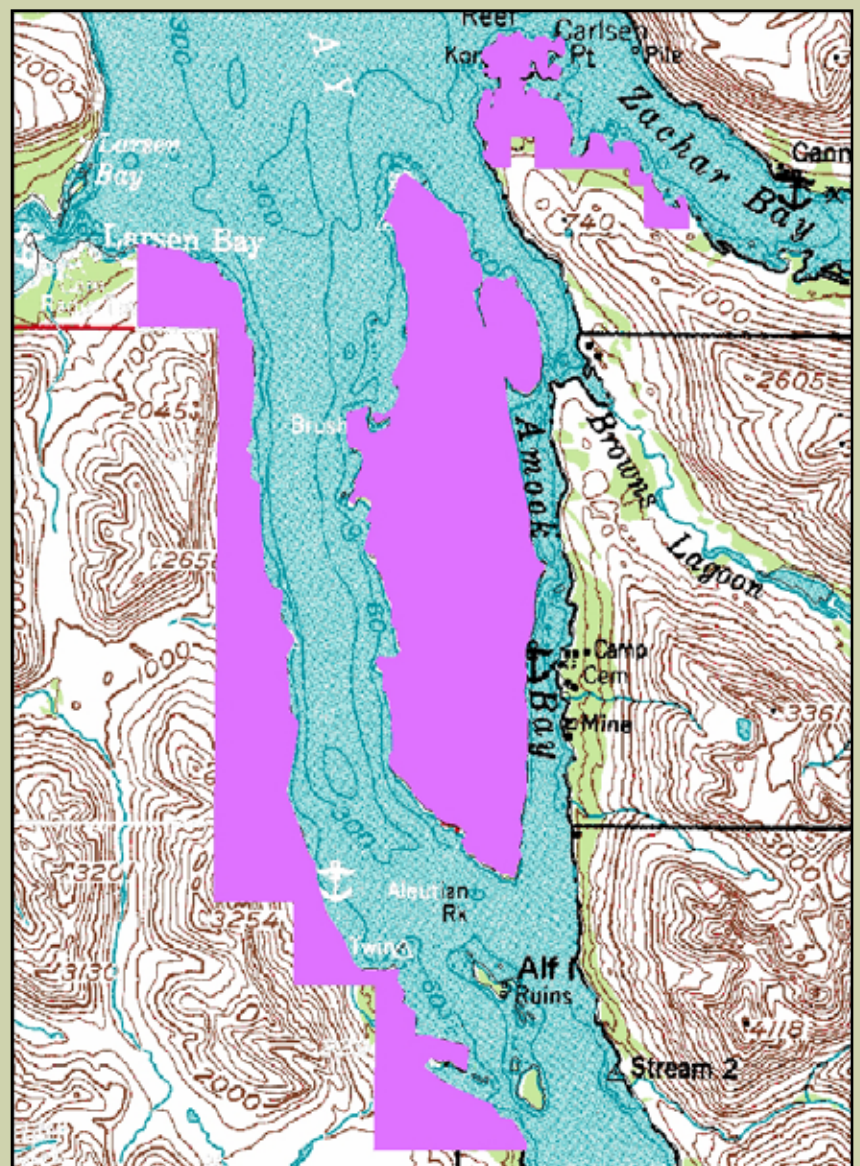
On the final day of class, families and elders gathered in the college workshop. Each student displayed their completed (or in some cases, nearly-finished) masks, and were asked to introduce themselves and recite the poem they had written for their piece. Some of the stories were personal, like Hannah Pearson’s – who injured her arm and hand with a slip of the sharp gouge. She added a hand with stitches to her mask, mirroring her own injury. Then there were the humorous – like Anastasia Painter’s song about singing in the outhouse, and those inspired by nature – such as Lucas Gerlitz’s song about the wind, and Wylder Carion’s Angry Raven mask.

The quality of the workshop – 10 days of learning about Alutiiq culture, heritage, tradition and language and creating art – was reflected in the quality of the complete pieces and in the pride on the parents’ and students’ faces during the presentation. The masks created during the workshop are on display at the Alutiiq Museum now through December 23, 2008. Visit the Museum Web site for visiting hours: www.alutiiqmuseum.org.

KONIAG LAND CLOSURES IN UYAK BAY AND AMOOK ISLAND

On September 26, 2008, Koniag-owned lands in Uyak Bay and Amook Island were closed to all users except Koniag Shareholders and Descendants or clients of Shareholder and Descendant-owned businesses. The lands were closed in the interest of preserving the deer population for subsistence hunters. The Karluk River Advisory Committee initially discussed concerns about the reduction of the deer population in these areas at its April meeting. At the Committee’s second meeting on August 7, 2008 at Camp Island, the Committee passed a formal recommendation asking Koniag management to close the areas shown in pink on the inset map to hunting as described above. The Committee’s recommendation stated that the lands would remain closed until further review. They have plans to revisit the issue at a future meeting.

Questions or concerns about this issue may be directed to Erin Whipple, Project Director of Koniag’s Lands & Natural Resources Department: ewhipple@koniag.com, phone (907) 481-4127 or toll free: (800) 658-3818.



Land closures in Larsen Bay

OBITUARIES



WILLIAM WARD REDICK

William "Billy" Ward Redick was born to Gerald Wesley Redick and Marie Olivia (Swensen) (Redick) Unger in Kodiak on April 6, 1952. He was born prematurely and needed an incubator to survive after his birth. The delivering doctor was

A. Holmes Johnson. Billy's early years were lived on Tagura Road where his best friends included Marty Shuravloff, Mike Kopun and Billy Amason. When Billy was about 11 or 12 years old one of his kidneys started to fail. With the assistance of TT and Fern Fuller, he was sent to Anchorage where he stayed at the Alaska Native Medical Center for close to a year. We were told that he probably wouldn't live past 18. He lived 56 years. Billy's working career included the airline and fishing industries. When Billy was 38, his youngest brother,

Larry, saved his life by donating one of his own kidneys. Larry provided unconditional love to Billy and Billy, in turn, provided unconditional love to his new kidney; it lasted a good long while (16 years). Billy lived in Medford, Oregon, Seattle and lived his later years in Kodiak staying at the Kodiak Island Housing Authority-Heritage Heights Apartments. Billy passed away July 31, 2008 at Alaska Regional Hospital in Anchorage due to complications to his heart and kidney diseases. He is survived by his beloved sister Bobette Winton of Redding California, brothers Bobby of Kodiak, David of Seattle, and Larry of Dallas, Texas; and many family members including aunts, uncles, cousins, nephews, nieces, and great nephews nieces. Also among the survivors are a long and endless list of friends, which include the family of Marty and Andrea Shuravloff, Kay Anderson and her granddaughter Kelly. Billy's parents preceded him in death, as did his maternal grandmother, Parascovia "Polly" Inga.

Billy's brother David says that he was told by friend Andrea that, "He is free and without pain and found Old Kodiak. OLD KODIAK to him was what he wanted Heaven to be."



LARS L. LARSEN

Lars L. Larsen passed away on September 8, 2008 in Kirkland, Washington. He was born on March 23, 1923 in the Village of Afognak. A memorial service was held on September 12, 2008 in Lynnwood, Washington. Friends may visit www.mem.com to view Lars's life video and leave written tributes.

RICHARD W. KING

Richard W. King was born July 13, 1939 in Salem, Oregon, and died on August 5, 2008 at his home in Woodburn, Oregon. Richard owned and operated Richard King Golf Cart Sales & Service for over 30 years in Woodburn, Oregon. He is survived by his wife Susan King. His father, Richard Wesley King preceded him in death.

MARIE ELIZABETH LORENSON PAINTER

Marie Elizabeth Lorensen Painter, born August 6, 1918 passed away on July 26, 2008 in Seattle, 11 days prior to her 90th birthday. Marie's parents were Katherine Gregoriev Lorensen and Frederick Lorensen. She was the eldest of five children, and spent her first 23 years in Afognak and Kodiak.

Marie is survived by her husband of 45 years, Van Painter, her three children and their spouses – George Hoffman, Ken Hoffman and Linda Plano – and 13 grandchildren and 13 great-grandchildren. She is also survived by her sister Frieda Norton of Kodiak, and her aunt Louise Monette of Seattle, and numerous cousins, nieces and nephews.

DARLENE HAMLIN

Born September 9, 1948, Darlene Hamlin passed away on April 22, 2008 in Aztec, New Mexico. Darlene is survived by her husband Kenneth Hamlin, daughters Annetta Green and Rebecca Shockley and son Kevin Hamlin.

PARISCOVIA "PARIS" YOUNG

Alaska Native and Soldotna resident Pariscovia "Paris" Young died June 9, 2008 at her home. Paris was born November 1, 1949 in Ouzinkie. She lived in Anchorage for 12 years, Eagle River for 15 years, and then settled in Soldotna.

Paris loved fishing, being outdoors, hunting, snowmobiling, reading, shopping and family. Paris was a strong woman with a heart as big as the sun. She was a woman with a full circle of loved ones and a woman who survived the transition from the old way of life to the world of today. Those who walked into her home were always welcomed with her open arms and open mind. She accepted everyone, and when they came into her house, she made sure that they left with a full belly and hugs. She helped not those so much in need, but those who were willing to be helped by one who may have been in their shoes at one time. When you came into her life, she took charge – wanting to know what you were doing and when you would be back. She also knew if you were lying, and never backed down once to the obstacles that came her way. She faced things with a fearlessness that few can match. Paris was a woman of strength, and she wasn't just a fighter, she was a warrior and the "Queen of the Kasilof River." You couldn't miss her at the fishin' holes or hide from her in the woods. Everything that Alaska had to offer was her game. Paris defined what an Alaskan is in many ways. There wasn't a year that she didn't go playing in the water, woods or mud. She did this with the full intent of enjoying life. She was our life.

Paris was preceded in death by her mother, Mattie Johnson, son Perry Young and brother-in-law Lloyd Young. She is survived by her husband of 42 years, Myron Young; daughters Francine and Misty Young; sons Dwayne and William Young; and sister, Hilda Young, all of Soldotna; her sister Marlene Canham of Rochester, New York; brother Steve Yagashoff of Soldotna; granddaughters Samantha Lohman, Ashley Young, Amber Hitchcock, and Raina Graham; great-granddaughters Emma and Breana Lohman, uncle Neil Berestoff, cousin Mark Berestoff, nieces Viola Skura and Jenny Skura; and nephews Earl Skura and Nicki Yagashoff.

SHAREHOLDER COMMITTEES

(CONTINUED FROM PAGE 4)

If you are a Shareholder or a Descendant, and you would like to learn more about Koniag and enjoy the fellowship of other Shareholders, we would love to have you participate with a committee in your area! Please contact Jackie Madsen, Shareholder Communications Manager, to indicate your interest via e-mail: jmadsen@koniag.com or phone: (800) 658-3818 (toll free) or (907) 486-2530, ext. 229.

For more information, the 2008 notes from all three committees are posted on the Koniag Web site, at: www.koniag.com/shareholders/committee.php

2009 CALENDAR OF EVENTS

February 14 Koniag/KANA Kodiak Potlatch - Golden Anchor, Kodiak Coast Guard Base (time to be determined)

**For current information,
view this calendar online at:
www.koniag.com/calendar.php**

MISSING SHAREHOLDERS

Brad M. Aga	Bjorgvin Taylor
Steven Scott Andersen	Omarsson
Elia Phillip Anderson	Chris Roy Opheim, Jr.
Jay James Anderson	Theodore Osbekoff
Nita Marie Anderson	Angela Raye Pestrikoff
Rudolph Allen Beans	Jocelyn Marion Peterson
Edward Robin Bent	Christine Michelle Reft
Frank Wesley Berestoff	Jeffrey Richardson
Cassandra Lee Boskofsky	Kermit Richard
Dave Perry Bryon	Schreiber
Arthur Jimmy Carlough	Michael Blaine Selbe
Carl Carlough	Christopher Roy
Karen Sue Chernikoff	Shanagin, Sr.
Mark Christoffersen	Dora Darlene Shugak
Kelley Coyle	Nicholas Shuravloff, Jr.
Melissa Renae Coyle	Viola Ann Skura
Jeffrey Lynn Dance	Henry S. Smith
Joseph Paul Delgado	Jason T. Standish
David A. Dittmer	Patricia Marie Stickley
Alan Fenwick, Trustee	Tera Lee Stickley
Jon Dale Fischer	Edward Lee Straub
Rose M. Garcia	Martine Kaya Street
Michael James Garner	Michael Dale Stump
Christine H. Gloss	Thomas Michael
Sara Marie Gonzales	Swensen
Ernest John Graves	Tamera Renee Teuber
Kathleen Lynn Hansen	Joyce Trewyn
Dennis Lee Harcourt	Thelma Jean Tunohun
Heidi Jo Hester	Michael Unger
Daniel L. Inks	Daniel Wayne Valley, Jr.
Thomas Ewan Keaveny	Gene Varga
Nick M. Kelly, Jr.	Donna Kay Vinberg
Patricia Susan Kirk	Anthony Wayne
Justin W. Lowe	Waterbury
Wonda Sue McDonell	Robert William Wescott
Timothy O. Melovedoff Jr	Janet K. Wilson
Shelley Lynn Miller	Peter A. Wright
Phillip L. Mitchell	Gregory Yakanak
Desa Lee Omarsdottir	Clayton I. Zeedar

NEW SHAREHOLDERS

Rena Ann Anderson	Alvin Dale Mullan
Nicholas Noya Bishop	Britta Suzanne Mullan
Denna Dureen Cooper	David B Mullan
Alexandra Sasha Corbin	Kevin Lee Mullan
Christian A. Coyle- Gaerlan	Lucinda Joyce Mullan
Roslyn Katarina P. Delgado	Mary Jean Mullan
Dena Marie Edmonds	Preston Ryan Peterson
Joan B. Hartman	Sebastian Henry Peterson
Adam Jonathan Kewan	Cain Andrew Thompson
Kayla Marie Kewan	Judith Marit Thompson
Kristian Harold Leite	John William Totemoff
Caroline Lee Marshall	Mary Ellen Tougas
Sarah Marie Marshall	Skyler Waite
Alexandria Faye Mullan	Paris Misty Marie Young
	William James Young

NEW DESCENDANTS

Amy Anderson	Sassa Linklater
Daniel Anderson	Gregory Lukin
Jeremy Anderson	Sarah Miles
Peter Boskofsky	John O'Neill
Marlon Branson	Raul Petrich
Nicole Cantu	Rider Petrich
Melinda Davis	Leah Schmidt
Cecilia Duman	Krystal Schultz
O'Rhea Duman	Amber Shanagin
Sasha Eckstein	Chelsie Sharp
Mathew Foley	Clifford Sheehan
Natalie King	Mark Stream
Brittany Kvasnikoff	River Tauzier
Basil Larionoff	Stone Tauzier
Marina Larionoff	Jenny Zaiser

CONDOLENCES

Bill Agnot	Akhiok, AK
Thomas Allain, Jr.	Walla Walla, WA
Wayne Allen Ashcraft	Orange, CA
Verna Ann Bennett	Ouzinkie, AK
Tammi Rae Hawkins (Small)	Olympia, WA
George "Poppa George Inga Sr.	Old Harbor, AK
Richard William King	Woodburn, OR
Robert Alan King	Kodiak, AK
Lars Laverne Larsen	Woodinville, WA
Herbert Lawson	Sitka, AK
Dan William Lusko Sr.	Seattle, WA
Marie Elizabeth Painter	Seattle, WA
Christopher Pharr	Dayton, TN
William Ward Redick	Kodiak, AK
Mike Shugak	Anchorage, AK
Barbara Joan Swensen	Ft Walton Beach, FL
Todd Mathew Von Scheele	Lakewood, WA

ALUTIIQ ARTIST PROFILE – TONY REFT



Nicholas “Tony” Reft was born and raised in the village of Karluk. He has always been interested in art and has been sketching since he was a child. He vividly remembers the Christmas his parents ordered him a roll of canvas from Sears. That was the year Tony started painting.



Tony just picked up on oil painting seriously about seven years ago, when he developed rheumatoid arthritis. He says the painting process takes his mind away from the pain, and he finds the focus soothing. Tony’s favorite subjects include wildlife, boats and scenery. Tony works solely in large format – he prefers

large pieces – anything 16 inches by 18 inches or larger. His artwork is inspired by growing up in Karluk and the other places he has lived, relying on his memory for his finished paintings. Tony does not duplicate his work or sell prints. He is not represented by a gallery, but primarily sells his work through his Web site and by word of mouth. Tony also makes his own frames for the paintings.

After trying out various warm and dry climates in the Southwest, Tony and his wife recently returned to Alaska. He says he is glad to be home. He is also looking forward to returning to another love – flying small planes as a bush pilot. Between moving and dreaming of the Great Blue Yonder, Tony is currently working on a commissioned painting of the fishing vessel Miss Linda for his niece and her husband. Other pastimes Tony enjoys include scrimshaw on baleen and carving scale models of boats.

Visit Tony’s Web site to see a gallery of his work or to contact the artist directly: www.AlaskaNativeReflections.com.

JULY 2008

KONIAG, INC.

104 Center Ave., Ste. 205, Kodiak, AK 99615

Address Service Requested

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